None.

Masaaki Nawatani / IPFS Japan	Region: Asia minus GCR
Time Commitment Score: 2	
Stake Exposure Score: 0	
	Longterm Network Alignment Score: 2
Security Score: 2	
In-Protocol Reputation Score: 3	
Organization Reputation	
Individual Reputation Score: 1	
	Industry Reputation Score: 3
Allocation Strategy Score: 3	
Client Due Diligence Score: 4	
Bookkeeping Plan Score: 2	
	Allocation Plan Score: 3
	SLA Engagement Score: 4
	Track Record/Past Performance Score: 2
Disclosures:	Total Calculated Score: 3